

# EDUCATIONAL IMPROVEMENT TAX CREDIT

CUMBERLAND VALLEY CHRISTIAN SCHOOL

#### **Review Materials**

Review materials concerning:

- EITC (K-12)
- OSTC (K-12): for students residing within the boundaries of the lowperforming schools.
- PKTC (Children 3 and older in a pre-kindergarten program)

## Complete Application

Complete online application at https://dced.pa.gov/how-to-apply/. New applicants must apply by July 1.

Returning businesses at the middle or end of a two-year commitment must apply between May 15-June 30th.

#### **Contribute to Organization**

If approved for tax credit, the business must make the contribution to chosen organization with 60 days of the approval letter date from DCED.

#### **Forward Receipt to DCED**

The chosen organization will send a receipt of funds to you and inform CVCS of your contribution. This receipt must be forwarded to DCED within 90 days of the date of the approval letter.

#### **Submit Form**

Send Business Commitment Form to the organization of your choice upon submission of on-line application.

#### Application Approval

The Department of Community and Economic Development will begin approving applications July 1

#### **Receive Tax Credit**

Upon receipt of proof of contribution, the DCED will notify the Department of Revenue to apply the tax credit against the appropriate taxes identified by the business firm in its application.

#### HOW TO APPLY FOR EITC

Cumberland Valley Christian School uses the EITC program to create opportunities for families in our community to afford our tuition rates.

EITC (Educational Improvement Tax Credit Program) is a tax credit program awarded to eligible businesses contributing to a Scholarship Organization, or a Pre-Kindergarten Scholarship Organization. Tax credits may be applied against the tax liability of a business for the tax year in which the contribution was made.

You can apply for EITC by completing the online application at https://dced.pa.gov/how-to-apply/.

### ORGANIZATIONS WE USE

Commonwealth Charitable Management, Inc.

Children's Tuition Fund

The Bridge Foundation

Business Leadership Organized for Catholic School (BLOCS)